

## NINETY-NINTH LEGISLATURE

## SECOND SESSION

## LEGISLATIVE RESOLUTION 376

Introduced by D. Pederson, 42

PURPOSE: The Public Employees Retirement Board has fiduciary responsibility with respect to the administration of retirement systems with a market value in excess of \$7.2 billion and a membership of over 96,000 active, inactive, and retired public employees. The purpose of this study is to examine the composition, qualifications, terms of service, and duties and responsibilities of the Public Employees Retirement Board as defined in law.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NINETY-NINTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Nebraska Retirement Systems Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.